



NONMAJOR COMPONENT UNITS

PRINCE GEORGE'S COUNTY, MARYLAND
Combining Statement of Net Assets
Nonmajor Component Units
June 30, 2006

	General Government			Education		Community Development		
	Prince George's Community Television	Revenue Authority of Prince George's County	Industrial Development Authority of Prince George's County	Prince George's County Memorial Library	Prince George's Community College	Housing Authority of Prince George's County	Redevelopment Authority of Prince George's County	Total
ASSETS								
Current assets:								
Cash and investments	\$ 366,201	6,254,544	-	5,033,421	7,850,814	7,534,178	1,285,990	29,325,148
Receivables (net of allowances for uncollectibles)								
Accounts	255,107	163,004	-	1,276,812	8,874,244	669,475	215,563	11,454,205
Accrued interest receivable	-	-	22,929	-	-	-	-	22,929
Due from primary government	-	-	1,768,623	-	-	-	-	1,768,623
Due from other governmental units	-	-	2,797,945	-	-	2,033,676	839,330	5,670,951
Inventories	-	-	-	-	165,179	-	-	165,179
Prepaid costs and deposits	228	54,528	-	11,033	2,740,533	2,950	7,460	2,816,732
Total current assets	<u>621,536</u>	<u>6,472,076</u>	<u>4,589,497</u>	<u>7,321,266</u>	<u>19,630,770</u>	<u>10,240,279</u>	<u>2,348,343</u>	<u>51,223,767</u>
Restricted assets:								
Cash and investments	-	-	2,365,700	-	2,516,205	2,048,963	200,000	7,130,868
Land held for transfer and other	-	-	-	-	-	<u>5,348,754</u>	-	<u>5,348,754</u>
Total restricted assets	<u>-</u>	<u>-</u>	<u>2,365,700</u>	<u>-</u>	<u>2,516,205</u>	<u>7,397,717</u>	<u>200,000</u>	<u>12,479,622</u>
Noncurrent assets:								
Land	-	5,307,744	874,410	-	2,772,440	2,767,719	39,475,277	51,197,590
Construction in progress	-	-	-	-	-	272,768	2,795,439	3,068,207
Buildings and improvements	-	5,181,165	85,251,105	-	60,597,834	17,637,968	-	168,668,072
Accumulated depreciation	-	(511,950)	(19,287,293)	-	(19,806,606)	(7,585,895)	-	(47,191,744)
Improvements other than buildings	244,548	13,008,151	-	-	-	4,258,960	-	17,511,659
Accumulated depreciation	(244,548)	(6,814,088)	-	-	-	(3,304,903)	-	(10,363,539)
Equipment	595,695	840,291	-	24,860,281	21,875,465	1,591,631	30,820	49,794,183
Accumulated depreciation	(595,695)	(705,549)	-	(14,981,580)	(18,599,402)	(1,421,724)	(22,631)	(36,326,581)
Deferred debt issuance costs	-	-	916,660	-	-	71,374	-	988,034
Total noncurrent assets	<u>-</u>	<u>16,305,764</u>	<u>67,754,882</u>	<u>9,878,701</u>	<u>46,839,731</u>	<u>14,287,898</u>	<u>42,278,905</u>	<u>197,345,881</u>
Total assets	\$ <u>621,536</u>	<u>22,777,840</u>	<u>74,710,079</u>	<u>17,199,967</u>	<u>68,986,706</u>	<u>31,925,894</u>	<u>44,827,248</u>	<u>261,049,270</u>

(Continued)

PRINCE GEORGE'S COUNTY, MARYLAND
Combining Statement of Net Assets
Nonmajor Component Units
June 30, 2006

	General Government			Education		Community Development		
	Prince George's Community Television	Revenue Authority of Prince George's County	Industrial Development Authority of Prince George's County	Prince George's County Memorial Library	Prince George's Community College	Housing Authority of Prince George's County	Redevelopment Authority of Prince George's County	Total
LIABILITIES								
Current liabilities:								
Accounts payable	\$ 5,539	175,660	293,861	735,576	4,841,963	339,639	1,719,134	8,111,372
Accrued liabilities	39,636	143,905	-	736,527	-	-	-	920,068
Accrued interest payable	-	-	115,647	-	-	-	-	115,647
Due to primary government	450,000	154,710	-	-	-	2,221,439	-	2,826,149
Due to other governmental units	-	17,370	-	-	-	4,205,214	-	4,222,584
Deferred revenue	10,675	147,774	943,219	-	2,306,600	53,647	-	3,461,915
Deposits	-	-	-	-	-	730,210	117,500	847,710
Current portion of bonded debt	-	-	2,652,868	-	-	-	-	2,652,868
Current portion of capital lease obligations	-	34,455	-	-	955,836	-	-	990,291
Current portion of compensated absences and termination benefits payable	-	-	-	310,965	112,965	37,890	-	461,820
Current portion of notes payable	-	12,692	-	-	-	-	-	12,692
Total current liabilities	505,850	686,566	4,005,595	1,783,068	8,217,364	7,588,039	1,836,634	24,623,116
Noncurrent liabilities:								
Accounts payable	-	-	-	-	-	-	2,999,734	2,999,734
Bonded debt, less current portion	-	-	53,169,910	-	-	1,395,572	-	54,565,482
Deferred bond refunding costs	-	-	(4,080,186)	-	-	-	-	(4,080,186)
Unamortized premium (discount)	-	-	1,258,251	-	-	-	-	1,258,251
Capital lease obligations, less current portion	-	72,309	-	-	550,338	-	-	622,647
Compensated absences and termination benefits payable, less current portion	-	-	-	2,023,578	892,951	719,921	-	3,636,450
Notes payable, less current portion	-	13,654	-	-	-	-	810,109	823,763
Total noncurrent liabilities	-	85,963	50,347,975	2,023,578	1,443,289	2,115,493	3,809,843	59,826,141
Total liabilities	505,850	772,529	54,353,570	3,806,646	9,660,653	9,703,532	5,646,477	84,449,257
NET ASSETS								
Invested in capital assets	-	16,172,656	16,122,016	9,878,701	45,333,557	12,266,961	36,801,142	136,575,033
Restricted	-	-	-	-	4,428,884	85,765	200,000	4,714,649
Unrestricted (deficit)	115,686	5,832,655	4,234,493	3,514,620	9,563,612	9,869,636	2,179,629	35,310,331
Total net assets (deficit)	\$ 115,686	22,005,311	20,356,509	13,393,321	59,326,053	22,222,362	39,180,771	176,600,013

PRINCE GEORGE'S COUNTY, MARYLAND
Combining Statement of Activities
Nonmajor Component Units
For the year ended June 30, 2006

Program Revenues					Net (Expense) Revenue and Changes in Net Assets								
Programs / Functions	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	General Government			Education		Community Development		Total	
					Prince George's Community Television	Revenue Authority of Prince George's County	Industrial Development Authority of Prince George's County	Prince George's County Memorial Library	Prince George's Community College	Housing Authority of Prince George's County	Redevelopment Authority of Prince George's County		
Component Units:													
General government													
PGCT	\$ 1,398,290	433,370	5,028	-	(959,892)	-	-	-	-	-	-	-	(959,892)
Revenue Authority	5,018,060	5,223,979	660,000	97,338	-	963,257	-	-	-	-	-	-	963,257
IDA	5,527,537	-	-	7,112,298	-	-	584,761	-	-	-	-	-	584,761
Education													
Library	25,534,618	935,296	311,364	929,109	-	-	-	(23,358,849)	-	-	-	-	(23,358,849)
PGCC	77,407,211	28,890,790	11,154,395	5,616,962	-	-	-	-	(30,745,064)	-	-	-	(30,745,064)
Community Development													
Housing Authority	63,053,767	2,900,196	59,220,567	1,050,525	-	-	-	-	-	117,521	-	-	117,521
Redevelopment Authority	1,750,539	10,247	1,179,909	16,673,537	-	-	-	-	-	-	16,113,154	16,113,154	16,113,154
Total component units	\$ 180,690,022	38,393,878	72,531,263	32,479,769	(959,892)	963,257	584,761	(23,358,849)	(30,745,064)	117,521	16,113,154	(37,285,112)	
General revenues													
Other grants and contributions					1,087,802	-	-	22,464,055	38,677,128	-	229,100	62,458,085	
Investment income					2,745	118,129	178,417	173,455	632,845	214,570	4,716	1,324,877	
Miscellaneous					-	3,240	-	495,942	191,760	620,059	307,380	1,618,381	
Total general revenues					1,090,547	121,369	178,417	23,133,452	39,501,733	834,629	541,196	65,401,343	
Change in net assets					130,655	1,084,626	763,178	(225,397)	8,756,669	952,150	16,654,350	28,116,231	
Net assets - beginning of year					(14,969)	20,920,685	19,593,331	13,618,718	50,569,384	21,270,212	22,526,421	148,483,782	
Net assets (deficit) - end of year					\$ 115,686	22,005,311	20,356,509	13,393,321	59,326,053	22,222,362	39,180,771	176,600,013	

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